

Quarterly Compliance Report on Corporate GovernanceName of the Company: **Midas Infra Trade Limited**Quarter ending on: **31/12/2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II Board of Directors	49 II		
(A) Composition of Board	49(IIA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IIB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IIC)	Yes	
D) Code of Conduct	49 (IID)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management		Yes	
VII. Related Party Transactions		N.A	
VIII. Disclosures	49 (VIII)		
(A) Related Party Transactions	49 (VIII A)	N.A	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	N.A.	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Disclosure of resignation of directors	49 (VIII F)	Yes	
(G) Disclosure of formal letter of appointment	49 (VIII G)	Yes	
(H) Disclosure in the Annual Report	49 (VIII H)	Yes	
(I) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (VIII I)	N.A	
IX. CEO/CFO Certification	49 (X)	Will be complied in the Annual Report	
X. Report on Corporate Governance	49 (X)	Will be complied in the Annual Report	
XI. Compliance	49 (XI)	Yes	

For Midas Infra Trade Limited
(Formerly Associated Finlease Limited)

Director