

Midas Infra Trade Limited

(Formerly known as Associated Finlease Limited)

439, Jagrithi Enclave Vikas Marg, Delhi-110092

CIN NO: L65910DL1994PLC062379

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2014

(` in Thousand)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 Mar'14 (Unaudited)	31 Dec'13 (Unaudited)	31 Mar'13 (Unaudited)	31 Mar'14 (Audited)	31 Mar'13 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations	12,439.23	11,676.13	3,699.43	33,629.71	15,357.44
	(b) Other Income	-	-	280.57	-	285.40
	Total Income	12,439.23	11,676.13	3,980.00	33,629.71	15,642.84
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	12,289.70	11,685.24	3,314.14	32,879.45	13,897.75
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee Benefits Expense	60.00	1.49	149.40	242.00	588.87
	(e) Depreciation & Amortization	19.36	0.02	-	19.36	20.01
	(f) Other Expenses	131.76	1.67	541.42	604.19	1,099.70
	Total Expenses	12,500.83	11,688.42	4,004.96	33,745.00	15,606.33
3	Profit from operations before other income, finance costs	(61.60)	(12.30)	(24.96)	(115.29)	36.51
4	Other Income	244.46	-	-	245.39	-
5	Profit from ordinary activities before finance costs	182.86	(12.30)	(24.96)	130.10	36.51
6	Finance Costs	-	-	-	-	-
7	Profit from ordinary activities before tax	182.86	(12.30)	(24.96)	130.10	36.51
8	Tax Expense	-	-	-	24.77	6.96
	(a) Current Tax	-	-	-	0.13	-
	(b) Deferred Tax	-	-	-	105.20	29.55
9	Net Profit for the Period	182.86	(12.30)	(24.96)	105.20	-
10	Paid up Equity Share Capital, Equity Shares of 10 each	122,000	122,000	50,297	122,000	50,297
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
12	Earnings per share (Face value of ` 10 each)					
	(a) Basic	0.015	(0.001)	-	0.009	0.01
	(b) Diluted	0.015	(0.001)	-	0.009	0.01
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	11,750,712	11,756,760	4,584,460	11,750,712	4,584,460
	- Percentage of shareholding	96.32%	96.37%	91.15%	96.32%	91.15%
2	Promoters & Promoter Group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	(b) Non-Encumbered					
	- Number of shares	449,288	443,240	445,240	449,288	445,240
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	3.68%	3.63%	8.85%	3.68%	8.85%

1. The aforesaid results have been duly received by Audit Committee and approved by the Board of Directors at the meeting of Board of Directors held on 30.05.2014.
2. The above results are subject to audit report by the statutory auditors of the Company.
3. Figures of previous year have been reclassified/regrouped/consolidated wherever necessary

By the order of Board
For Midas Infra Trade Limited



Place: New Delhi
Date : 30.05.2014

Midas Infra Trade Limited

STATEMENT OF ASSETS AND LIABILITIES

(Amount in `)

	PARTICULARS	As at 31st March 2014	As at 31st March 2013
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	122,000,000	50,297,000
	(b) Reserves and Surplus	14,886,677	(3,144,277)
	Sub Total-Shareholder's Funds (a)	136,886,677	47,152,723
2	Non-Current Liabilities		
	Deferred Tax Liabilities (Net)	5,280	5,154
	Long Term Loan	487,250	-
	Sub Total-Current Liabilities (b)	492,530	5,154
3	Current Liabilities		
	Other Current Liabilities	25,000	343,600
	Short-Term Provisions	24,770	6,960
	Sub Total-Current Liabilities (C)	49,770	350,560
	TOTAL-EQUITY AND LIABILITIES (a+b+c)	137,428,977	47,508,437
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	25,364	30,024
	(b) Non-current Investment	39,805,000	20,000,000
	(c) Other Non-Current Assets	1,072,512	995,087
	TOTAL ASSETS (a+b)	40,902,876	21,025,111
2	Current Assets		
	Current investment	-	805,000
	Cash and Cash Equivalents	1,827,180	438,890
	Short-Term Loans and Advances	94,670,010	25,210,896
	Other Current Assets	28,911	28,540
	Sub Total-Current Assets (b)	96,526,101	26,483,326
	TOTAL ASSETS (a+b)	137,428,977	47,508,437

By the order of Board
For Midas Infra Trade Limited

Place : Delhi
Date : 30.05.2014

(Santosh Kumar Singh)
Managing Director

