

## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

Midas Infra Trade Limited (“Company”) believes that a Board which is well informed / familiarized with the Company contributes significantly to the Company. Provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 also stipulates that the Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. Accordingly, the Company has adopted under mentioned Familiarisation Process.

### **FAMILIARISATION PROCESS**

- 1) The Independent Directors of the Company are made aware of their roles, responsibilities and liabilities at the time of their appointment / re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their appointment.
- 2) The Executive Director(s) / Senior Management Personnel regularly familiarise the Independent Directors about the Company, its products, the industry, business model and operations of the Company, Code of Conduct and Policies of the Company applicable to them. They also keep them updated about the ongoing events and developments relating to the Company, from time to time.
- 3) Further, the Company shall, if required, conduct formal induction program to familiarize its Independent Directors with the Company, their roles & responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc.
- 4) The Independent Directors have the freedom and opportunity to interact with Senior Management Personnel and seek any information.
- 5) The Independent Directors of the Company are also provided opportunities to visit Company’s showrooms and manufacturing units.